

GST 14 : 21 Days Deposit (Non-Refundable)

Under time of supply rules, non-refundable deposit will be taxable even before invoice is issued within 21 days. It would consider a form of GST prepayment before billing.

The screenshot shows a 'Sales Order' window with the following details:

- Customer:** 300-A0001 (indicated by arrow 2)
- Address:** ALPHA & BETA COMPUTER, 838 JALAN WORLD, 40485 RAWANG, SELANGOR DE
- Description:** Sales Order
- Profit Estimator:** Transferrable
- Item Table:**

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax I...	Tax Amount	Sub Total (Tax)
E-A1018s	ERICSSON A1018s	1.00	UNIT	500.00	500.00	SR	<input type="checkbox"/>	30.00	530.00

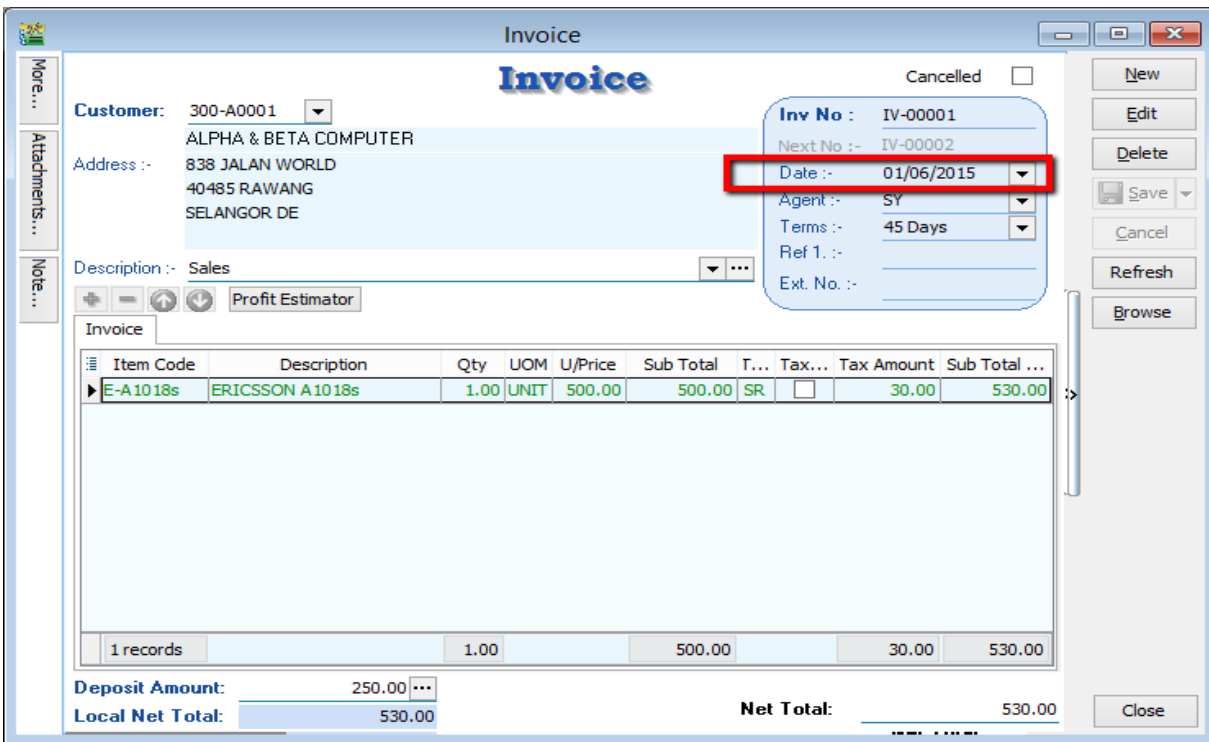
(indicated by arrow 3)
- Totals:** Local Net Total: 530.00, Net Total: 530.00 (indicated by arrow 4)
- Deposit Received Section (highlighted in red):**

Deposit into:	Chq No:	Payment Project:	Bank Charges:	Doc No:	OR-00001
310-000	CIMB 1234	----	0.00	Amount:	250.00

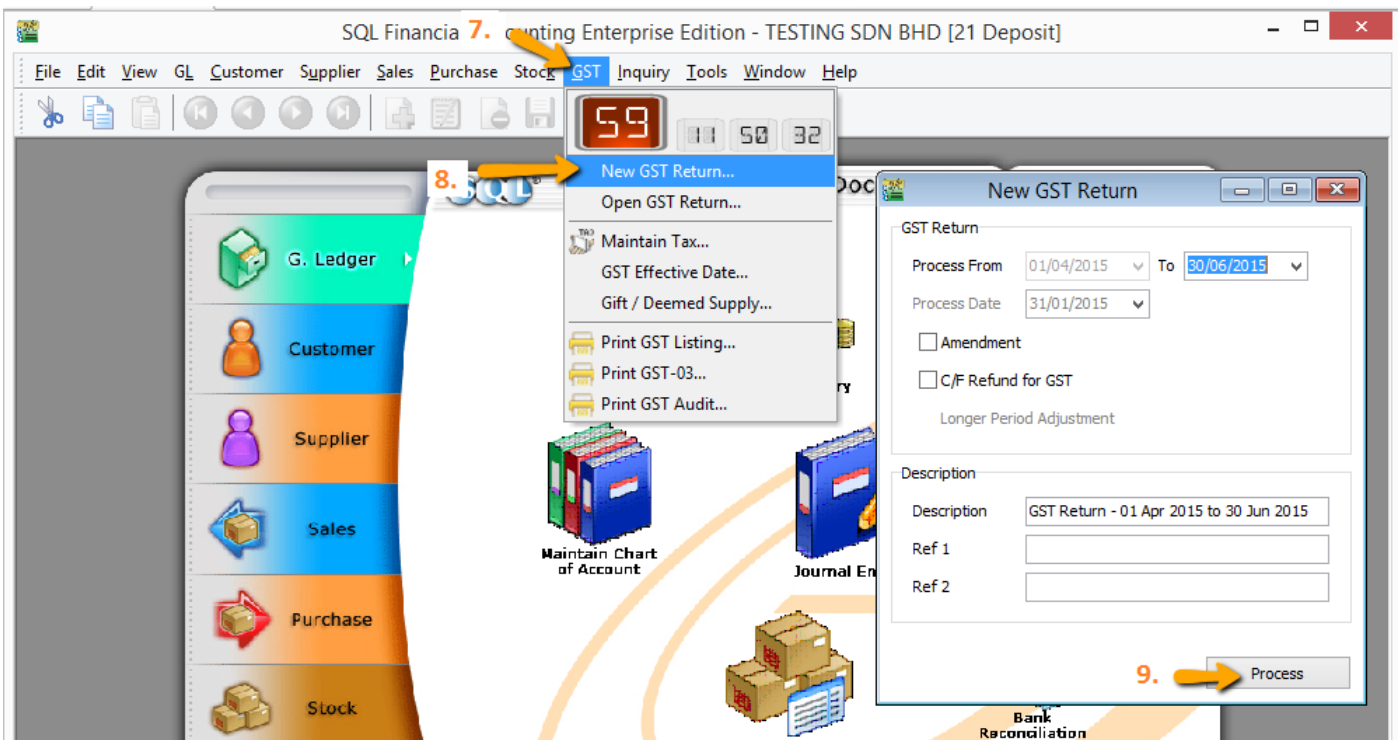
(indicated by arrow 5)
- Buttons:** New, Edit, Delete, Save, Cancel, Refresh, Browse, Close

SQL Account will clearly distinguish non-refundable deposit by utilizing the deposit function in Sales Order. The logic of behind using Sales Order is because a non-refundable deposit should be clearly documented with stock or service item defined and also terms & conditions clearly stated. A normal official receipt is not able to include all these information especially on stock supplies. All deposits from Sales Order will automatically generate an official receipt.

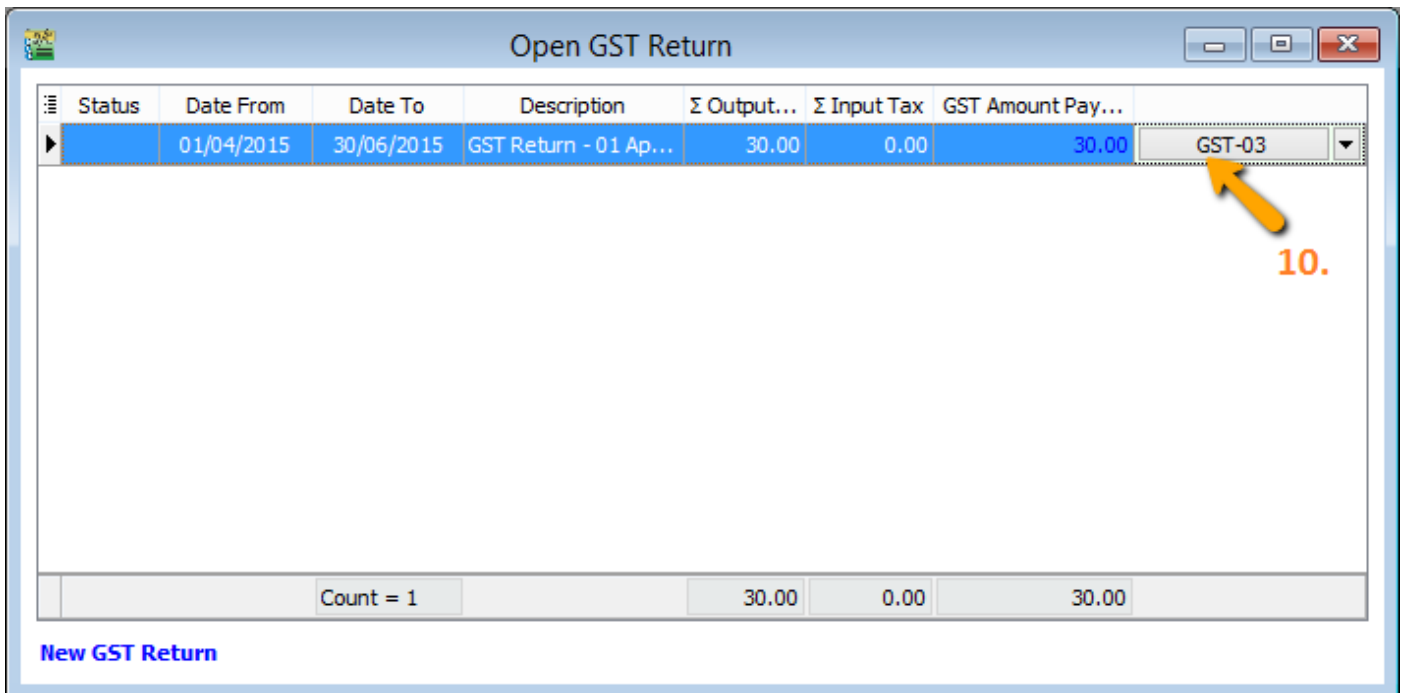
1. Press NEW
2. Choose Customer code
3. Key in Item code, quantity, unit price, tax code
4. Choose Deposit into, key in chq No. (if have), enter deposit Amount
5. Once SAVE, system will auto generate an official receipt.



- Issue an invoice as usual, if system detect invoice date is after 21 days, system will auto calculate GST on sales order (SO-00001 Deposit RM250) and also invoice will only calculate GST Amount for balance (RM250).



- Press GST
- Press on NEW GST Return
- Press on Process



10. Press on GST-03

BAHAGIAN B : BUTIRAN PENYATA PART B : RETURN DETAILS		
3) Tempoh Bercukai * <i>Taxable Period *</i>	Tarikh Mula <i>Start Date</i>	<input type="text" value="01-04-2015"/> <small>HH (DD) - BB (MM) - TTTT (YYYY)</small>
	Tarikh Akhir <i>End Date</i>	<input type="text" value="30-06-2015"/> <small>HH (DD) - BB (MM) - TTTT (YYYY)</small>
4) Tarikh Akhir Serahan Penyata dan Bayaran * <i>Return and Payment Due Date *</i>		<input type="text" value="31-07-2015"/> <small>HH (DD) - BB (MM) - TTTT (YYYY)</small>
5) Cukai Output <i>Output Tax</i>		Amaun (Amount)
a) Jumlah Nilai Pembekalan Berkadar Standard * <i>Total Value of Standard Rated Supply</i>	RM	<input type="text" value="500.00"/>
b) Jumlah Cukai Output (Termasuk Hutang Lapuk Dibayar Balik dan Pelarasan lain) * <i>Total Output Tax (Inclusive of Bad Debt Recovered & other Adjustments) *</i>	RM	<input type="text" value="30.00"/>

11.

Borang ini ditetapkan di bawah Peraturan-Peraturan Cukai Barang dan Perkhidmatan 20XX (This form is prescribed under Goods and Services Tax Regulations 20XX)

11. System will auto calculate total tax amount, let **double click on the figure** to check detail of RM 300.

SQL Financial Accounting Enterprise Edition - TESTING SDN BHD [21 Deposit] - [GST-03 - Field_5b]

File Edit View GL Customer Supplier Sales Purchase Stock GST Inquiry Tools Window Help

Doc Date	Tax Date	Tax	Local Amount	Local Tax Amount	Doc No	From Doc Type
01/04/2015	01/04/2015	SR	235.85	14.15	SO-00001	SO
01/06/2015	01/06/2015	SR	264.15	15.85	IV-00001	IV
			500.00	30.00		

Version 4.2015.732.704 x86 Working Date: 31/01/2015 Logon: ADMIN CAP NUM WI-V2.5.3.26778 Firebird 2.5

- SQL Account will first automatically generate a GST tax based on Sales Order Deposit if there are no invoices within 21 days. Then it will generate GST tax based on invoices amount after deducting Sales Order deposit GST Tax. When the Sales order and invoice are added together it will be same as the exact whole GST tax value of the original Sales order.