SQL Financial Accounting

Guidance check to GL Ledger with GST-03

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SQL Financial Accounting

GST - Guidance Check to GL Ledger with GST-03

eStream Software

VERSION CONTROL

Version No.	Date	Initiated by	Remarks
1.0	11 June 2015	Loo Chin Soon	Initial document

SQL Financial Accounting

GST - Guidance Check to GL Ledger with GST-03

eStream Software

1 INTRODUCTION

I think you will be asked this common question “How to check the data is correctly process in GST-03?” before you are confident to submit the GST-03 from the system.

This guide is here to teach you to check and identify the incorrect GST payable amount in a quick way before submit your GST-03.

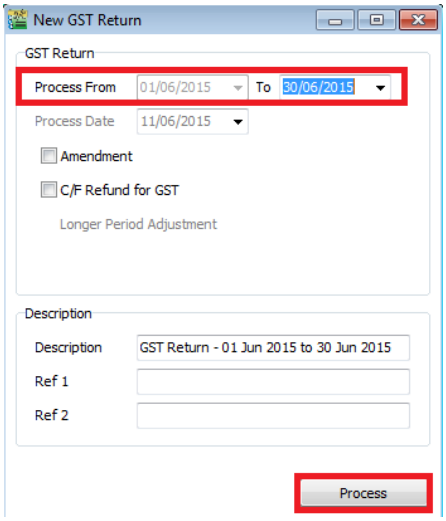
You need to check the following area:

1. GST-03
2. GST Returns Summary
3. GST Listing
4. GL Ledger, check on this GL Account:
    a. GST-101 GST Claimable
    b. GST-201 GST Payable

2 GST RETURNS SUMMARY

2.1 Process GST Returns

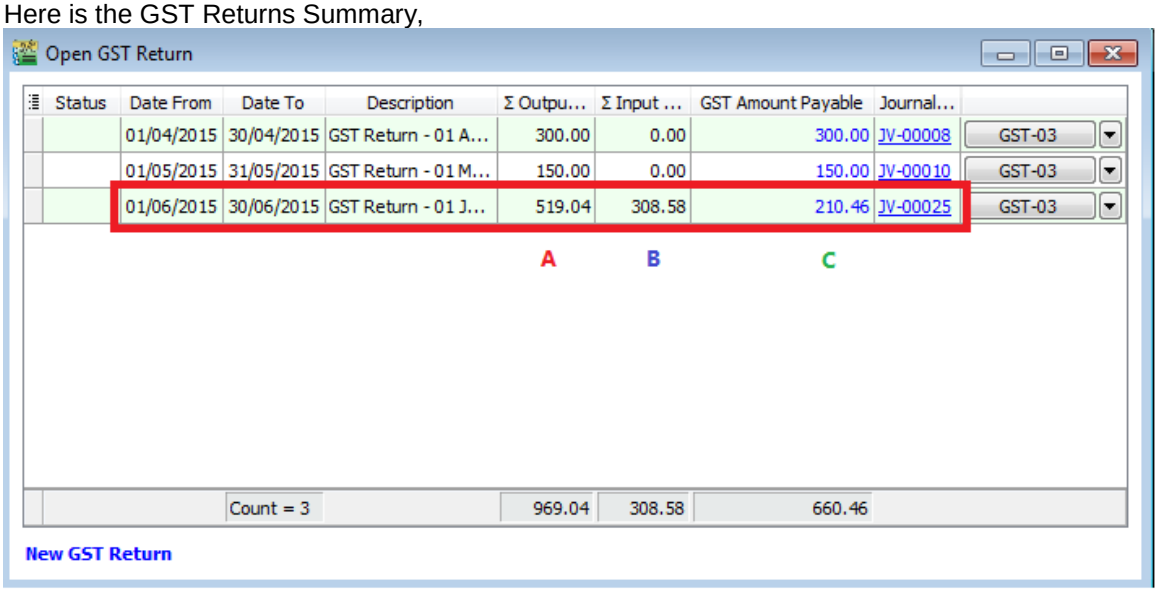
[GST | New GST Return...]



1. Go to process NEW GST Returns.
2. Check the Process period, eg. for June 2015 (01/06/2015 to 30/06/2015)
3. Click Process.

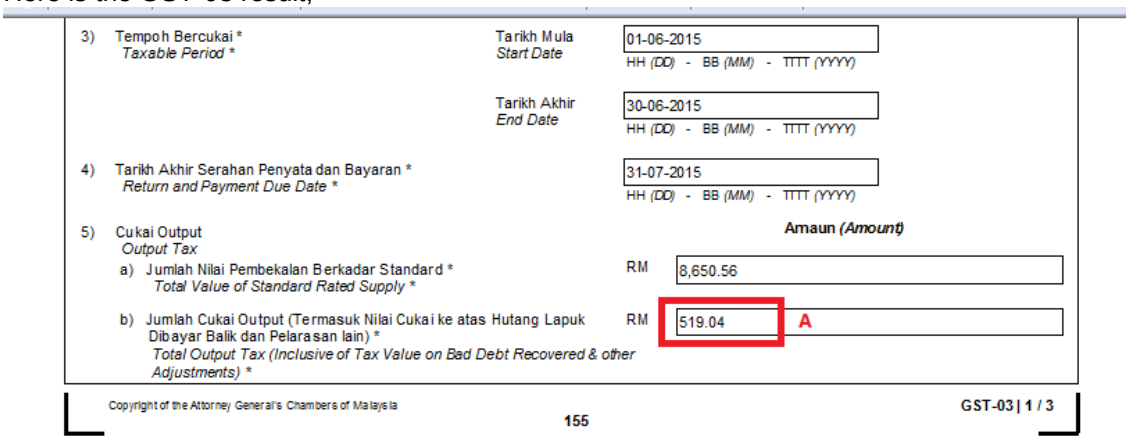
2.2 GST Returns Summary

Here is the GST Returns Summary,



3 COMPARISON BETWEEN GST-03 AND GST RETURN SUMMARY

Here is the GST-03 result,



3) Tempoh Bercukai * / *Taxable Period* *
Tarikh Mula / *Start Date*: 01-06-2015 (HH (DD) - BB (MM) - TTTT (YYYY))
Tarikh Akhir / *End Date*: 30-06-2015 (HH (DD) - BB (MM) - TTTT (YYYY))

4) Tarikh Akhir Serahan Penyata dan Bayaran * / *Return and Payment Due Date* *: 31-07-2015 (HH (DD) - BB (MM) - TTTT (YYYY))

5) Cukai Output / *Output Tax*

Amaun (*Amount*)

a) Jumlah Nilai Pembekalan Berkadar Standard * / *Total Value of Standard Rated Supply* * — RM 8,650.56

b) Jumlah Cukai Output (Termasuk Nilai Cukai ke atas Hutang Lapuk Dibayar Balik dan Pelarasan lain) * / *Total Output Tax (Inclusive of Tax Value on Bad Debt Recovered & other Adjustments)* * — RM 519.04 **A**

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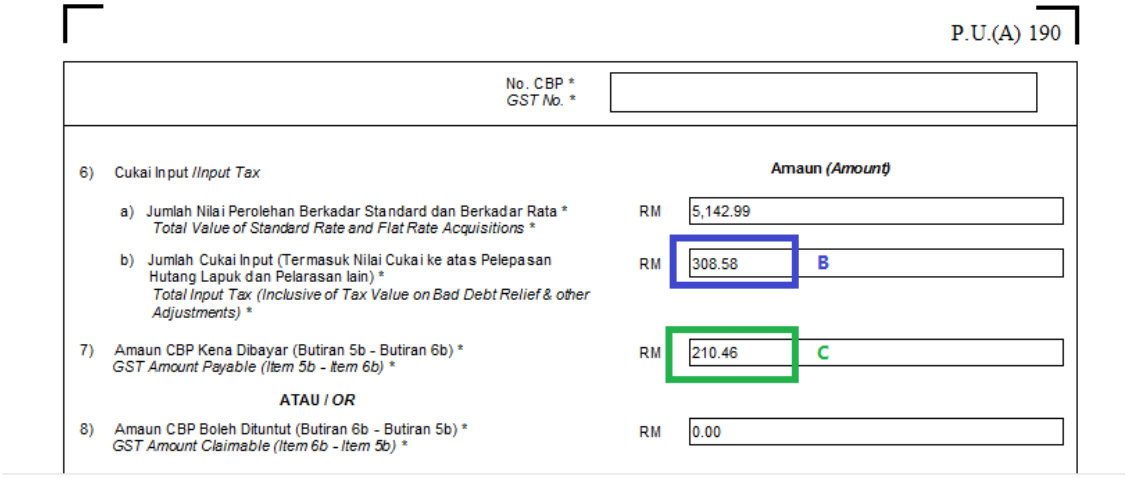

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No. CBP * / *GST No.* *

6) Cukai Input / *Input Tax*

Amaun (*Amount*)

a) Jumlah Nilai Perolehan Berkadar Standard dan Berkadar Rata * / *Total Value of Standard Rate and Flat Rate Acquisitions* * — RM 5,142.99

b) Jumlah Cukai Input (Termasuk Nilai Cukai ke atas Pelepasan Hutang Lapuk dan Pelarasan lain) * / *Total Input Tax (Inclusive of Tax Value on Bad Debt Relief & other Adjustments)* * — RM 308.58 **B**

7) Amaun CBP Kena Dibayar (Butiran 5b - Butiran 6b) * / *GST Amount Payable (Item 5b - Item 6b)* * — RM 210.46 **C**

ATAU / *OR*

8) Amaun CBP Boleh Dituntut (Butiran 6b - Butiran 5b) * / *GST Amount Claimable (Item 6b - Item 5b)* * — RM 0.00

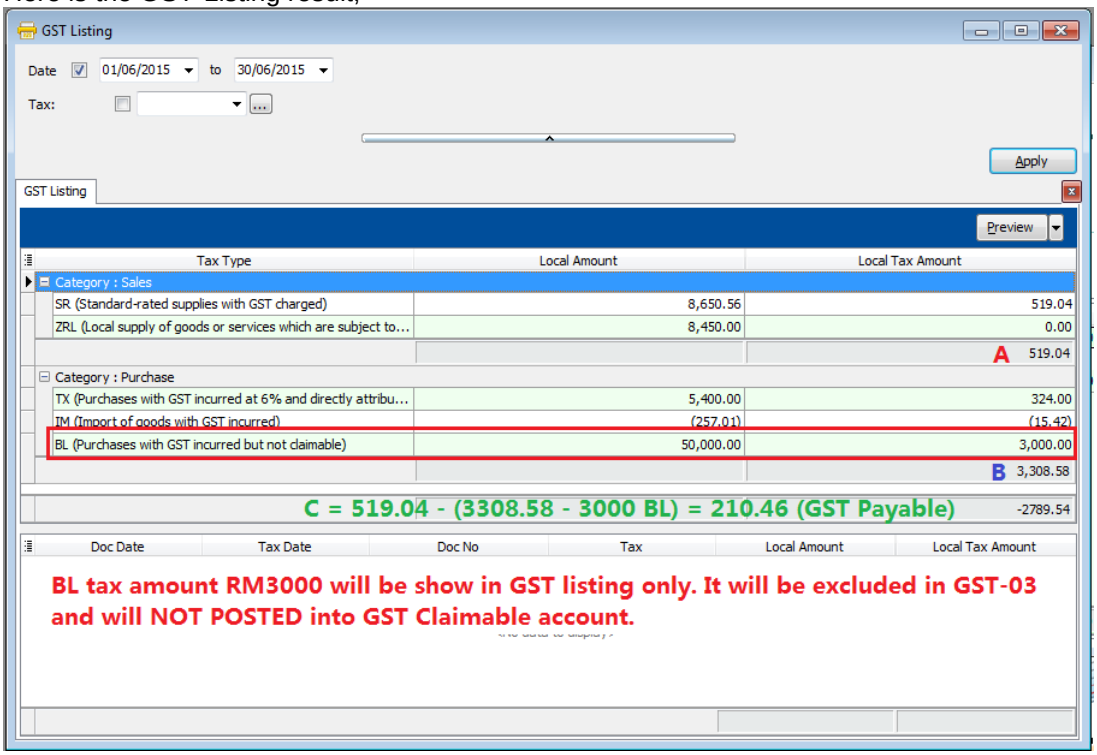
	GST Returns Summary (i)	GST-03 (ii)	Differences (i – ii)
A	519.04	519.04	0.00
B	308.58	308.58	0.00
C	**210.46**	**210.46**	**0.00**

Note: C value is negative means "GST Amount Claimable"

Comparison Result = MATCHED!!!

4 COMPARISON BETWEEN GST-03 AND GST LISTING

Here is the GST-Listing result,



	GST Listing (i)	GST-03 (ii)	Differences (i – ii)
A	519.04	519.04	0.00
B	3308.58 – 3000.00(BL) = 308.58	308.58	0.00
C	**210.46**	**210.46**	**0.00**

Note: C value is negative means "GST Amount Claimable"

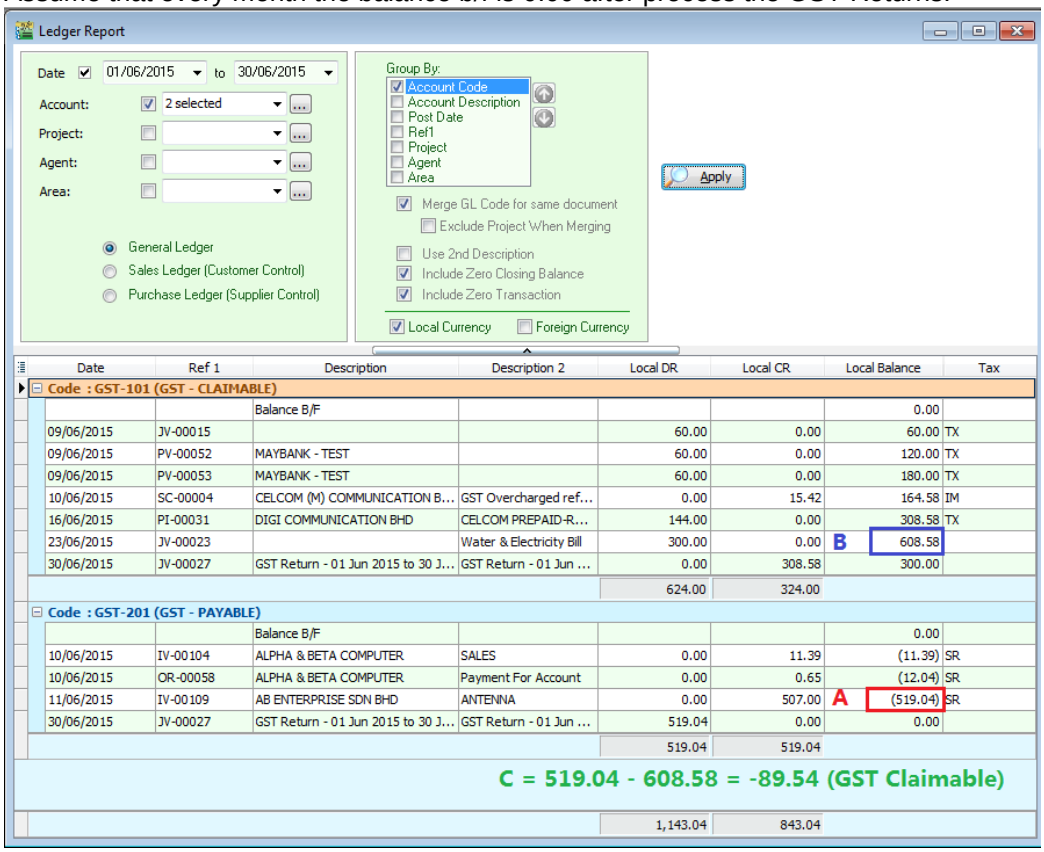
Comparison Result = MATCHED!!!

5 COMPARISON BETWEEN GST-03 AND GL LEDGER

[GL | Print Ledger Report…]

1. Select the date ranged for Jun 2015.
2. Select the Account (GST-101 & GST 201) or (GST Claimable & GST Payable)
3. Click Apply.

Assume that every month the balance b/f is 0.00 after process the GST Returns.



	GST-03 (i)	GL Ledger (ii)	Differences (i – ii)
A	519.04	519.04	0.00
B	308.58	608.58	-300.00
C	**210.46**	**-89.54**	**300.00**

Note: C value is negative means "GST Amount Claimable"

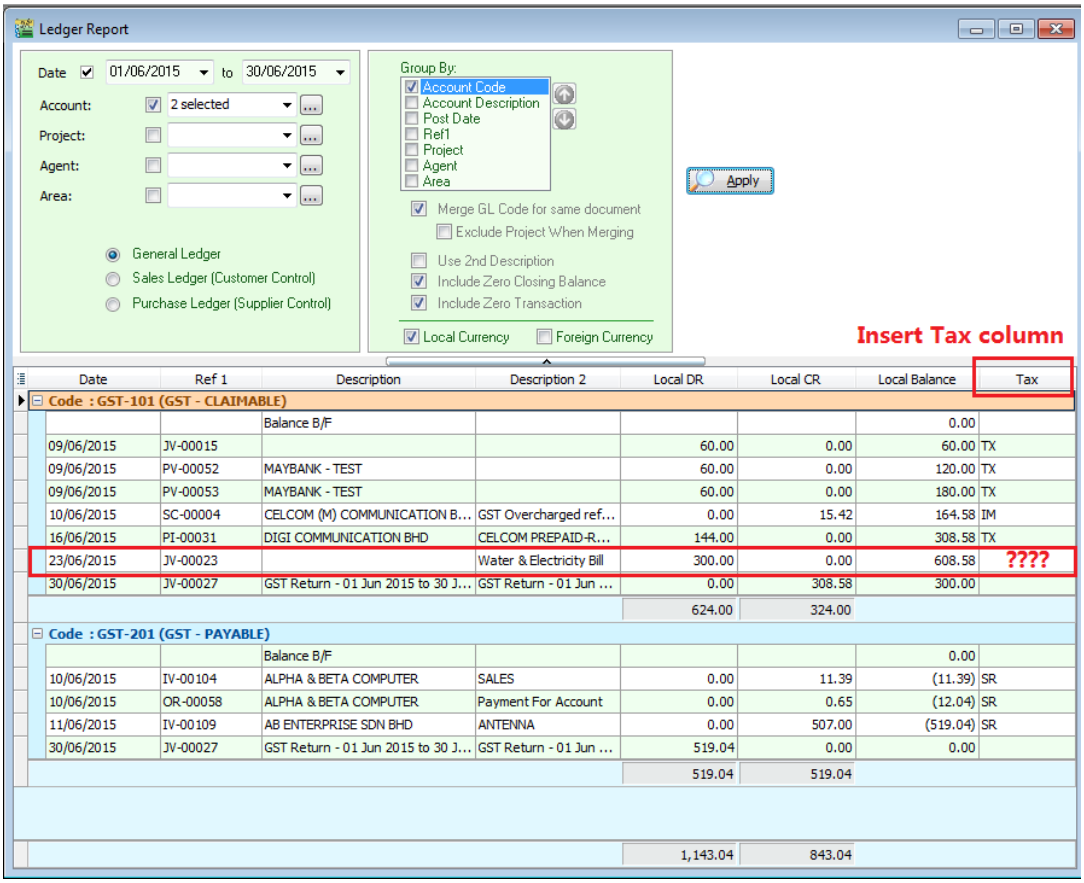
Comparison Result = DIFFERENT!!!

6 HOW TO IDENTIFY OUT THE PROBLEM?

[GL | Print Ledger Report…]

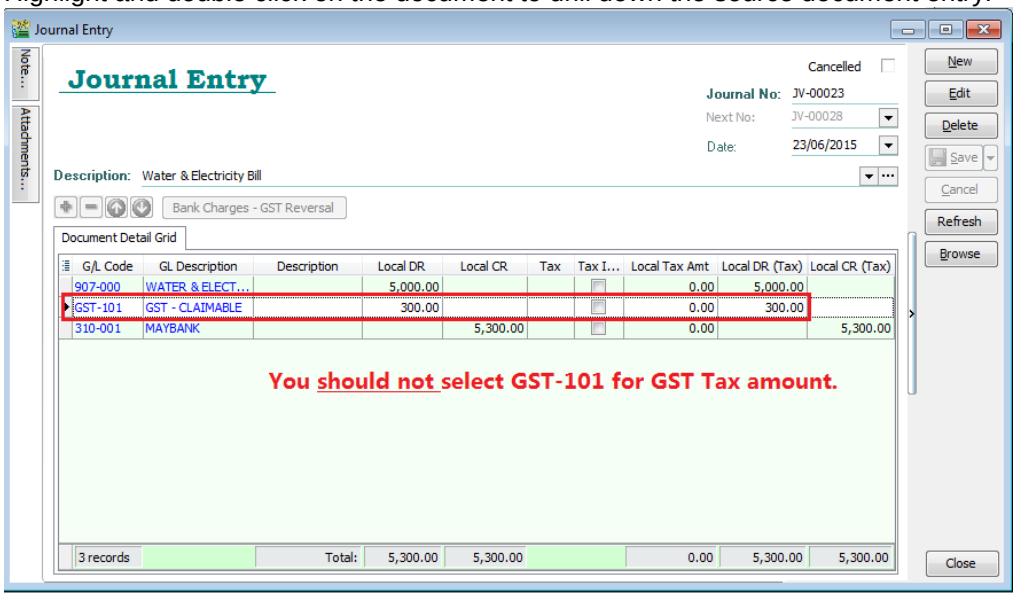
Based on the above example, we understand that the GL Ledger do not match to GST-03. However, GST Return Summary and GST Listing are matched with GST-03.Therefore, we need to carry out the following steps to identify the error..

1. Go back refer to the GL Ledger.
2. Insert the Tax column out.
3. You can filter and look for EMPTY tax code. Usually, the system with display the transactions with the tax code selected in your entry, except the double entry posted from GST Return.

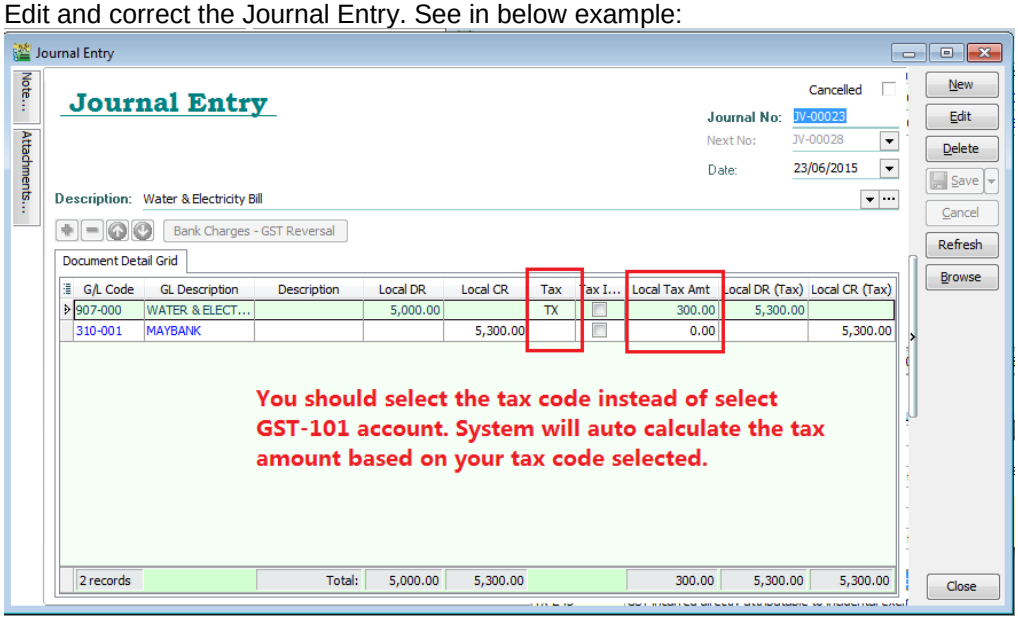


Date	Ref 1	Description	Description 2	Local DR	Local CR	Local Balance	Tax
Code : GST-101 (GST - CLAIMABLE)							
		Balance B/F				0.00	
09/06/2015	JV-00015			60.00	0.00	60.00	TX
09/06/2015	PV-00052	MAYBANK - TEST		60.00	0.00	120.00	TX
09/06/2015	PV-00053	MAYBANK - TEST		60.00	0.00	180.00	TX
10/06/2015	SC-00004	CELCOM (M) COMMUNICATION B...	GST Overcharged ref...	0.00	15.42	164.58	IM
16/06/2015	PI-00031	DIGI COMMUNICATION BHD	CELCOM PREPAID-R...	144.00	0.00	308.58	TX
23/06/2015	JV-00023		Water & Electricity Bill	300.00	0.00	608.58	????
30/06/2015	JV-00027	GST Return - 01 Jun 2015 to 30 J...	GST Return - 01 Jun ...	0.00	308.58	300.00	
				624.00	324.00		
Code : GST-201 (GST - PAYABLE)							
		Balance B/F				0.00	
10/06/2015	IV-00104	ALPHA & BETA COMPUTER	SALES	0.00	11.39	(11.39)	SR
10/06/2015	OR-00058	ALPHA & BETA COMPUTER	Payment For Account	0.00	0.65	(12.04)	SR
11/06/2015	IV-00109	AB ENTERPRISE SDN BHD	ANTENNA	0.00	507.00	(519.04)	SR
30/06/2015	JV-00027	GST Return - 01 Jun 2015 to 30 J...	GST Return - 01 Jun ...	519.04	0.00	0.00	
				519.04	519.04		
				1,143.04	843.04		

4. Highlight and double click on the document to drill down the source document entry.

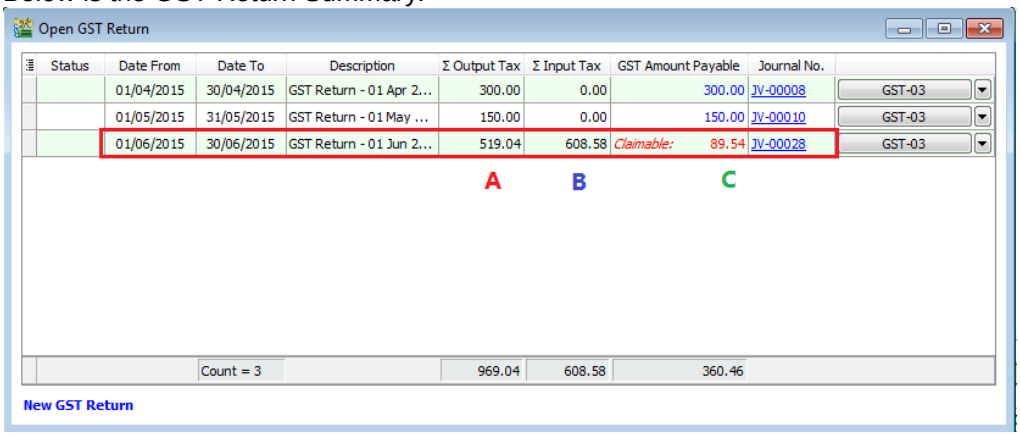


5. Before you correct this Journal Entry, you need to delete the GST Return for June 2015.
6. Edit and correct the Journal Entry. See in below example:

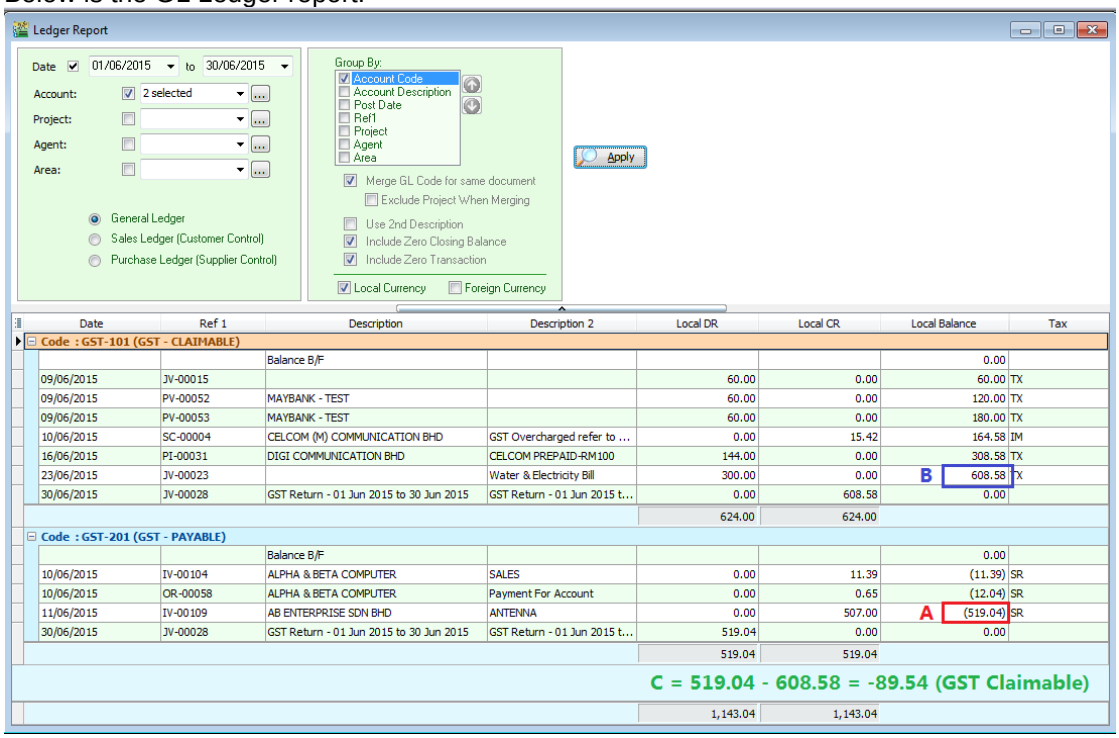


7. Re-process the GST Returns for June 2015.

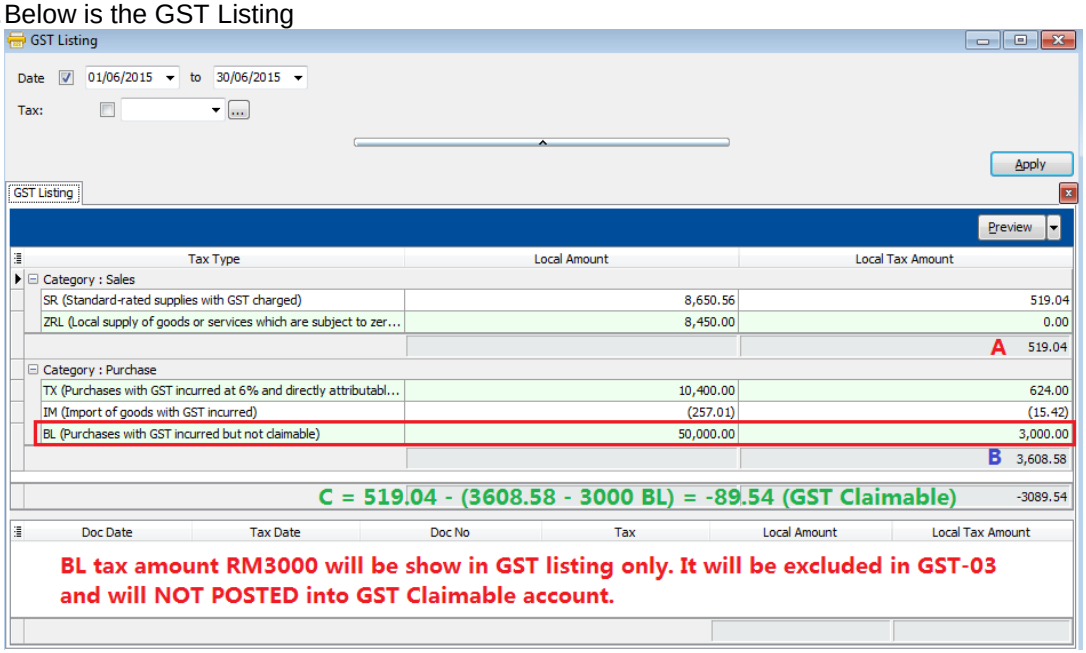
8. Below is the GST Return Summary.



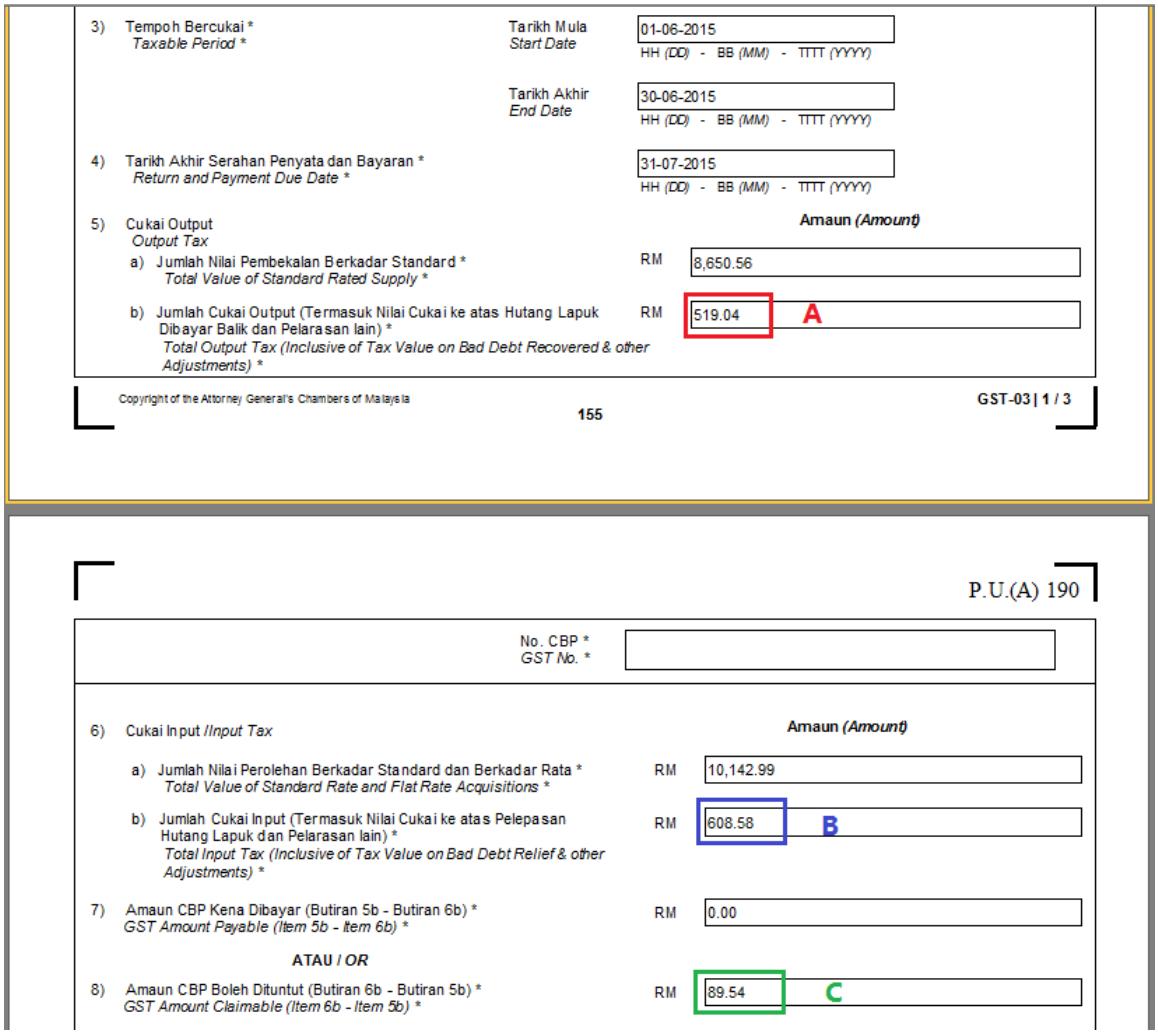
9. Below is the GL Ledger report.



10. Below is the GST Listing



11. Below is the GST-03



3) Tempoh Bercukai * / *Taxable Period* * — Tarikh Mula / *Start Date*: 01-06-2015 (HH (DD) - BB (MM) - TTTT (YYYY))

Tarikh Akhir / *End Date*: 30-06-2015 (HH (DD) - BB (MM) - TTTT (YYYY))

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5) Cukai Output / *Output Tax* — Amaun (*Amount*)

a) Jumlah Nilai Pembekalan Berkadar Standard * / *Total Value of Standard Rated Supply* * — RM 8,650.56

b) Jumlah Cukai Output (Termasuk Nilai Cukai ke atas Hutang Lapuk Dibayar Balik dan Pelarasan lain) * / *Total Output Tax (Inclusive of Tax Value on Bad Debt Recovered & other Adjustments)* * — RM 519.04 **A**

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No. CBP * / *GST No.* *

6) Cukai Input /*Input Tax* — Amaun (*Amount*)

a) Jumlah Nilai Perolehan Berkadar Standard dan Berkadar Rata * / *Total Value of Standard Rate and Flat Rate Acquisitions* * — RM 10,142.99

b) Jumlah Cukai Input (Termasuk Nilai Cukai ke atas Pelepasan Hutang Lapuk dan Pelarasan lain) * / *Total Input Tax (Inclusive of Tax Value on Bad Debt Relief & other Adjustments)* * — RM 608.58 **B**

7) Amaun CBP Kena Dibayar (Butiran 5b - Butiran 6b) * / *GST Amount Payable (Item 5b - Item 6b)* * — RM 0.00

ATAU / *OR*

8) Amaun CBP Boleh Dituntut (Butiran 6b - Butiran 5b) * / *GST Amount Claimable (Item 6b - Item 5b)* * — RM 89.54 **C**

	GST Return Summary	GL Ledger	GST listing	GST-03	Results
A	519.04	519.04	519.04	519.04	MATCHED
B	608.58	608.58	3608.58 – 3000 (BL) = 608.58	608.58	MATCHED
C	**-89.54**	**-89.54**	**-89.54**	**-89.54**	MATCHED

Note: C value is negative means "GST Amount Claimable"

<<END>>