

Tonny/sandbox/margin-scheme

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Introduction

Under the Margin Scheme, **GST is accounted for on the margin** (the difference between the price at which the goods were obtained and the selling price).

Example

You are in the business of selling second-hand cars. You bought a used car from a non-GST registered person at 45,000 and sell to your customer at 50,000.

1. Create new Invoice

Customer: 300-C0001
Customer A

Address :-

Description :- Sales

Profit Estimator

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax Inc...	Tax Amount	Sub Total (Tax)	Initial Purchase Cost
A	Item A	1.00	UNIT	50,000.00	50,000.00	SR	<input type="checkbox"/>	3,000.00	53,000.00	0.00

2. Click ...

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax Inc...	Tax Amount	Sub Total (Tax)	Initial Purchase Cost
A	Item A	1.00	UNIT	50,000.00	50,000.00	SR	<input type="checkbox"/>	3,000.00	53,000.00	0.00

3. Enter Amount and Purchase Cost | Click OK

Second Hand Goods

Amount

Tax

Purchase Cost

Tax Amount

Invoice

Invoice

Customer: 300-C0001
Customer A

Address :

Description : Sales

Profit Estimator

Invoice Matrix

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax Inc...	Tax Amount	Sub Total (Tax)	Initial Purchase Cost
A	Item A	1.00	UNIT	50,000.00	49,716.98	SR	<input checked="" type="checkbox"/>	283.02	50,000.00	45,000.00

Inv No : <<New>>
Next No : IV-00018
Date : 04/01/2015
Agent :
Terms : 30 Days
Ref 1 :
Ext. No. :

Cancelled

New
Edit
Delete
Save
Cancel
Refresh
Browse

4. Click Save

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